

Erie County Fiscal Stability Authority

2022 MWBE Master Goal Plan

Agency Overview

The Erie County Fiscal Stability Authority (ECFSA) is a New York State Public Benefit Corporation which was established by the Erie County Stability Authority Act, which was signed into law on July 12, 2005 (Chapter 182 Laws of 2005). The ECFSA was created to proactively foster long-term fiscal responsibility in Erie County Government. The Board of Directors is comprised of seven, non-paid members, who lend their time and expertise to work with county administrators, taxpayers and employees to help establish that fine balance between providing desired, necessary and mandated services at a cost that won't unnecessarily burden its taxpayers

Mission

The ECFSA was created in response to the County of Erie's financial crisis which arose from poor practices that occurred in the past. To achieve long term fiscal responsibility, the ECFSA will carefully monitor the financial health of Erie County by review of items including but not limited to the Counties four year plan and budget, personnel vacancies, sales tax revenue projections, tax collection efforts, over time costs as well as issue bonds, notes or other obligations to achieve budgetary saving through debt restructuring. The ECFSA's goal is to be proactive and responsive on behalf of the county's taxpayers, employees and other community stakeholders for the development and execution of a substantial number of cost saving and administrative improvements directly impacting the County's financial health.

Major Areas of Procurement

In compliance with state law, it was necessary for the ECFSA to adopt Guidelines for the Use, Awarding, Monitoring and Reporting of Procurement Contracts (the "Procurement Guidelines"), as required by sections 2879 and 3960 of the New York Public Authorities Law. On June 27, 2016, the ECFSA renews its Procurement Guidelines unanimously.

The ECFSA consists of a managerial staff of three. The scope of our annual office budget is relatively small. It consists of 6 procurement contracts that fall under the meaning adopted by resolution ; being any written agreement of the Authority for the acquisition of goods or services of any kind in the actual or estimated amount of \$15,000, or more. These procurement contracts include our Legal Counsel, Auditors, Financial Advisors, Bond Counsel, Senior Underwriters and Co Managing Underwriters. The contractual engagements that are exempt from procurement include the lease for our office space, health/retirement benefits and payroll. Both the adopted procurement guideline and RFP process of the Authority comply with Article 15A of the New York State Executive Law and solicitation of MWBE.