

Erie County Fiscal Stability Authority  
Annual Budget and Multi-Year Financial Plan - 2010-2013  
Modified Accrual Basis of Accounting with Adjustments for the Cash Basis  
Amounts in Dollars

General Fund

Fiscal Year End	December 31, 2008 (Actual)	December 31, 2009 (Budget)	December 31, 2010 (Budget)	December 31, 2011 (Forecast)	December 31, 2012 (Forecast)	December 31, 2013 (Forecast)
<b>Beginning of Year Cash and Equivalents</b>	\$ 538,724	\$ 719,411	\$ 719,411	\$ 719,411	\$ 719,411	\$ 719,411
<b>Receipts/Revenues:</b>						
Sales Tax and State Aid (1)	\$ 386,851,388	\$ 388,848,157	\$ 400,513,602	\$ 412,529,010	\$ 424,904,880	\$ 437,652,026
Less: Distributions to Erie County (2)	(388,230,396)	(388,530,040)	(400,199,852)	(412,218,946)	(424,598,693)	(437,349,914)
Interest Income	375,943	377,883	389,220	400,897	412,923	425,311
Efficiency Grants Transfer In	710,676	-	-	-	-	-
Less: Efficiency Grants Transfer Out	668,332	-	-	-	-	-
Receipts Subtotal	375,943	696,000	702,970	710,960	719,111	727,424
Adjustment for Sales Tax Receivable	-	-	-	-	-	-
Less: Adjustment for Sales Tax Payable	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 375,943</b>	<b>\$ 696,000</b>	<b>\$ 702,970</b>	<b>\$ 710,960</b>	<b>\$ 719,111</b>	<b>\$ 727,424</b>
<b>Disbursements/Expenditures:</b>						
Salaries	\$306,378	\$392,800	\$399,520	\$407,510	\$415,661	\$423,974
Professional Fees	\$127,801	\$232,700	\$232,950	\$232,950	\$232,950	\$232,950
Meetings	\$17,920	\$19,500	\$19,500	\$19,500	\$19,500	\$19,500
Office-Related	\$35,639	\$51,000	\$51,000	\$51,000	\$51,000	\$51,000
Disbursements Subtotal	487,738	696,000	702,970	710,960	719,111	727,424
Adjustment for Prepaid Expenses	-	-	-	-	-	-
Adjustment for Accounts Payable	-	-	-	-	-	-
Adjustment for Accrued Liabilities	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 487,738</b>	<b>\$ 696,000</b>	<b>\$ 702,970</b>	<b>\$ 710,960</b>	<b>\$ 719,111</b>	<b>\$ 727,424</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ (111,795)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)
<b>End of Year Cash and Equivalents</b>	<b>\$ 719,411</b>	<b>\$ 719,411</b>	<b>\$ 719,411</b>	<b>\$ 719,411</b>	<b>\$ 719,411</b>	<b>\$ 719,411</b>