

Erie County Fiscal Stability Authority  
Annual Budget and Multi-Year Financial Plan - 2010-2013  
Modified Accrual Basis of Accounting with Adjustments for the Cash Basis  
Amounts in Dollars

General Fund

Fiscal Year End	December 31, 2008 (Actual)	December 31, 2009 (Actual)	December 31, 2010 (Budget)	December 31, 2011 (Forecast)	December 31, 2012 (Forecast)	December 31, 2013 (Forecast)	December 31, 2014 (Forecast)
<b>Beginning of Year Cash and Equivalents</b>	\$ 538,724	\$ 719,411	\$ 649,845	\$ 649,845	\$ 649,845	\$ 649,845	\$ 649,845
<b>Receipts/Revenues:</b>							
Sales Tax and State Aid (1)	\$ 386,851,388	\$ 368,673,424	\$ 368,539,361	\$ 379,595,542	\$ 390,983,408	\$ 402,712,910	\$ 414,794,298
Less: Distributions to Erie County (2)	(388,230,396)	(368,151,428)	(368,810,875)	(379,955,749)	(391,360,137)	(403,110,458)	(415,213,368)
Interest/Other Income	375,943	905,023	904,694	931,835	959,790	988,583	1,018,241
Efficiency Grants Transfer In	710,676	-	-	-	-	-	-
Less: Efficiency Grants Transfer Out	668,332	-	-	-	-	-	-
Receipts Subtotal	375,943	1,427,019	633,180	571,628	583,061	591,036	599,171
Adjustment for Sales Tax Receivable	-	-	-	-	-	-	-
Less: Adjustment for Sales Tax Payable	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 375,943</b>	<b>\$ 1,427,019</b>	<b>\$ 633,180</b>	<b>\$ 571,628</b>	<b>\$ 583,061</b>	<b>\$ 591,036</b>	<b>\$ 599,171</b>
<b>Disbursements/Expenditures:</b>							
Salaries	\$306,378	\$302,522	\$383,256	\$390,954	\$398,773	\$406,749	\$414,884
Professional Fees	\$127,801	\$144,347	\$183,924	\$119,674	\$122,067	\$122,067	\$122,067
Meetings	\$17,920	\$16,600	\$19,500	\$19,500	\$19,890	\$19,890	\$19,890
Office-Related	\$35,639	\$29,543	\$46,500	\$41,500	\$42,330	\$42,330	\$42,330
Disbursements Subtotal	487,738	493,012	633,180	571,628	583,061	591,036	599,171
Adjustment for Prepaid Expenses	-	-	-	-	-	-	-
Adjustment for Accounts Payable	-	-	-	-	-	-	-
Adjustment for Accrued Liabilities	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 487,738</b>	<b>\$ 493,012</b>	<b>\$ 633,180</b>	<b>\$ 571,628</b>	<b>\$ 583,061</b>	<b>\$ 591,036</b>	<b>\$ 599,171</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ (111,795)	\$ 934,007	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0
<b>End of Year Cash and Equivalents</b>	<b>\$ 719,411</b>	<b>\$ 649,845</b>	<b>\$ 649,845</b>	<b>\$ 649,845</b>	<b>\$ 649,845</b>	<b>\$ 649,845</b>	<b>\$ 649,845</b>