

Erie County Fiscal Stability Authority

Mission Statement and Performance Measurements

Mission:

The Erie County Fiscal Stability Authority was created to foster long-term fiscal responsibility in Erie County Government, in response to the county's financial issues that came to light in mid-2005. The ECFSA has a responsibility to be proactive and responsive on behalf of the county's taxpayers, residents, employees and other community stakeholders for the development and execution of a substantial number of cost saving and administrative improvements directly impacting the County's financial health.

Long-term Strategy

The primary goal of the Authority is to stabilize county finances to the point at which direct state-agency supervision is no longer required. We believe a number of strategies, including the following, will contribute to that goal:

- Oversee a series of realistic and sustainable operating/financial plans and balanced budgets, without significant one-shot items
- Provide guidance & sound business, financial & organizational advice to the County Executive, Comptroller, Legislature and other Erie County stakeholders
- Foster the focus on core services to residents and taxpayers in an effective, cost efficient way (best practices)
- Foster the development of measurements for operational and financial goals, consistent with the county's mission, through proper reporting and metrics (benchmarking)
- Improve Erie County bond rating, promote efficiencies and decrease waste and abuse
- Foster reduction in county debt, and debt servicing costs, while maintaining the county's necessary infrastructure investments
- Foster and maintain a climate of innovation in providing public services that will result in the continuous improvement of county government to meet the needs of its residents and employees, while not overburdening its taxpayers

Conclusion:

The Erie County Fiscal Stability Authority was created to proactively foster long-term fiscal responsibility in Erie County Government. THE ECFSA is comprised of a non-paid seven member board, who lend their time and expertise to work with county administrators, taxpayers and employees to help establish that fine balance between providing desired, necessary and mandated services at a cost that won't unnecessarily burden its taxpayers.

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