

Erie County Fiscal Stability Authority

Resolution No. 05-02

CHECKING ACCOUNT AT HSBC BANK

WHEREAS, In order to efficiently carry out the requirements of Chapter 182 of the laws of 2005, as amended, it is necessary for the Erie County Fiscal Stability Authority ("ECFSA") to obtain banking services.

NOW THEREFORE BE IT RESOLVED, that the ECFSA open a regular or special checking account at HSBC bank for the purpose of signing checks and notes, drafts and other forms of indebtedness on behalf of the ECFSA, and

BE IT FURTHER RESOLVED, that the ECFSA appoint any number of directors or other authorized persons who shall be granted authority to sign any or all such forms of indebtedness.

This resolution shall take effect immediately.

Edward V. Regan
Chairman

Date: August 1, 2005