

Erie County Fiscal Stability Authority

Resolution No. 05- 14

APPROVING THE EMPLOYMENT OF GREG STAMM AS SPECIAL COUNSEL

WHEREAS, the Erie County Fiscal Stability Authority (“ECFSA”) was formed by Chapter 182 of the Laws of 2005, as amended, to “oversee the county’s budget, financial and capital plans; to issue bonds, notes or other obligations to achieve budgetary savings and to finance short-term cash flow or capital needs; and if necessary, to develop financial plans on behalf of the county if the county is unwilling or unable to take the required steps toward fiscal stability”, and

WHEREAS, the ECFSA will require professional staff to assist in performing its mission; and

WHEREAS, the ECFSA is required by Chapter 182 of the Laws of 2005, as amended, to commence operations immediately and to receive a four year financial plan for the County of Erie not later than October 1, 2005 and act upon such plan not later than 15 days after its submission by the County, and to receive and act upon a four-year financial plan submitted with the County Executive’s 2006 fiscal year budget proposal and any revisions thereto; and

WHEREAS, Greg Stamm is well qualified for the position of Special Counsel, possessing training and experience that will allow him to immediately commence the duties of Special Counsel; and

WHEREAS, Greg Stamm is recommended by the Chairman and Vice-Chairman.

NOW THEREFORE BE IT RESOLVED, that the ECFSA offer the position of Special Counsel to Greg Stamm subject to terms and conditions of employment as determined by the Chairman or Vice Chairman of the Authority.

This resolution shall take effect immediately.

Stanley J. Keysa
Secretary

Date: August 18, 2005