

Erie County Fiscal Stability Authority

Resolution No. 05-16

RESOLUTION AUTHORIZING THE AUTHORITY TO OFFER A HEALTH INSURANCE, DENTAL AND VISION BENEFITS PACKAGE

WHEREAS, the Erie County Fiscal Stability Authority (“ECFSA”) was formed by Chapter 182 of the Laws of 2005, as amended, to “oversee the county’s budget, financial and capital plans; to issue bonds, notes or other obligations to achieve budgetary savings and to finance short-term cash flow or capital needs; and if necessary, to develop financial plans on behalf of the county if the county is unwilling or unable to take the required steps toward fiscal stability”; and

WHEREAS, the ECFSA is required by Chapter 182 to commence operations immediately; and

WHEREAS, the ECFSA requires professional staff to assist in performing its mission and it is necessary to offer such employees standard health insurance benefits comparable to those offered to state employees; and

WHEREAS, staff have received and reviewed materials regarding state sponsored health insurance;

THEREFORE BE IT RESOLVED, that the Directors of the Erie County Fiscal Stability Authority elect to participate as a participating employer in the New York State Health Insurance Program; and

BE IT FURTHER RESOLVED, that the effective date of such participation shall be September 1, 2005 or such later date as is appropriate for the employees of the Authority, is permitted by law, and is acceptable to the Executive Director of the Authority; and

BE IT FURTHER RESOLVED, the Chairman or his designee(s) are further authorized to take all actions deemed necessary or number appropriate to implement the foregoing and to take related actions.

This resolution shall take effect immediately.

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Stanley J. Keysa  
Secretary

Date: August 18, 2005