

Erie County Fiscal Stability Authority

Resolution No. 05-17

**RESOLUTION APPROVING PARTICIPATION IN THE NEW YORK
STATE AND LOCAL EMPLOYEES RETIREMENT SYSTEM**

BE IT RESOLVED: that the Directors of the Erie County Fiscal Stability Authority do hereby elect to participate as an employer in the New York State and Local Employees Retirement System and approve inclusion of its officers and employees in such system, in accordance with any and all of the laws governing such participation as set forth in the Retirement and Social Security Law, as presently or hereafter amended, together with any administrative rule, regulation or directive governing same; and

BE IT FURTHER RESOLVED: that this election shall become effective on the 18th day of August 2005.

This resolution shall take effect immediately.

Stanley J. Keysa
Secretary

Date: August 18, 2005