

Erie County Fiscal Stability Authority

Resolution No. 05-29

DELEGATE CERTAIN ADMINISTRATIVE RESPONSIBILITIES TO THE EXECUTIVE DIRECTOR

WHEREAS, the ECFSA By-Laws require all acts, agreements and documents of the Authority to be performed or executed in the name of the Authority by a Director or duly authorized officer of the Authority; and

WHEREAS, the ECFSA By-Laws authorize the Directors to appoint such officers, employees and other agents of the Authority as are deemed necessary to effectuate the purposes of the Authority and may delegate to such officers, employees and agents such powers and duties as the Directors may deem proper; and

WHEREAS, the Directors of the ECFSA have agreed to delegate to the Executive Director the administrative responsibilities related to managing staff, professional consultants and office operations and the power to enter into agreements on behalf of the Authority related to such administrative activities; provided that all actions taken are consistent with the adopted budget for the Authority and reported to the Directors at the next meeting of the Authority;

NOW THEREFORE BE IT RESOLVED, that the ECFSA delegate to the Executive Director and such individuals acting in such capacity from time to time the administrative responsibilities related to managing staff, professional consultants and office operations and the power to enter into agreements on behalf of the Authority related to such administrative activities.

This resolution shall take effect immediately.

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Stanley J. Keysa  
Secretary

Date: August 30, 2005