

Erie County Fiscal Stability Authority

Resolution No. 05-31

AUTHORIZING THREE YEAR AGREEMENTS FOR CIERTAIN PERSONAL SERVICE CONTRACTS

WHEREAS, the Erie County Fiscal Stability Authority (“ECFSA”) was formed by Chapter 182 of the Laws of 2005, as amended, to “oversee the county’s budget, financial and capital plans; to issue bonds, notes or other obligations to achieve budgetary savings and to finance short-term cash flow or capital needs; and if necessary, to develop financial plans on behalf of the county if the county is unwilling or unable to take the required steps toward fiscal stability;” and

WHEREAS, the procurement guidelines adopted by the Directors of the Erie County Fiscal Stability Authority (“ECFSA”) specifies that all contracts for personal services be limited to one year unless the Authority Directors by resolution determine that a longer contract is in the best interest of the Authority;

WHEREAS, Requests for Proposals (“RFPs”) have been prepared for solicitation of financial advisor, bond and disclosure counsel, senior managing and co-managing underwriters, independent auditor and legal services; and

WHEREAS, the RFPs have been prepared for terms of up to three years to provide for the most efficient and cost effective responses;

NOW THEREFORE BE IT RESOLVED, that the ECFSA determines that any contracts through the RFP process described above are authorized at terms of up to three years.

This resolution shall take effect immediately.

Stanley J. Keysa
Secretary

Date: September 30, 2005