

Erie County Fiscal Stability Authority

Resolution No. 06-20

APPROVAL OF TEMPORARY SPECIAL COUNSEL

WHEREAS, The Erie County Fiscal Stability Authority (“ECFSA”) was created by Chapter 182 of the Laws of 2005, as amended, to be a corporate governmental agency and instrumentality of the State of New York constituting a public benefit corporation to “oversee the County’s budget, financial and capital plans; to issue bonds, notes or other obligations to achieve budgetary savings and to finance short-term cash flow or capital needs; and, if necessary, to develop financial plans on behalf of the County if the County is unwilling or unable to take the required steps toward fiscal stability”; and

WHEREAS, Section 3954, Subsection 13 of Chapter 182 of the Laws of 2005 authorizes this authority “to appoint such officers and employees as it may require” and “to retain or employ counsel”; and

WHEREAS, this authority is in need of legal advise and counsel;

THEREFORE, BE IT RESOLVED, that the ECFSA does hereby create a part-time position of Special Counsel to the Authority, with compensation fixed at a maximum of \$1,000 per week, for up to twelve weeks from the date of approval of this resolution; and be it further

RESOLVED, that the Chairman is hereby requested to a recommend candidate to the ECFSA for appointment as Special Counsel, subject to the terms provided in this resolution.

This resolution shall take effect immediately.

Stanley J. Keysa
Secretary

Dated: May 31, 2006