

Erie County Fiscal Stability Authority

Resolution No. 06 - 25

WHEREAS, The Erie County Fiscal Stability Authority (“ECFSA”) was created by Chapter 182 of the Laws of 2005, as amended, to be a corporate governmental agency and instrumentality of the State of New York constituting a public benefit corporation to “oversee the County’s budget, financial and capital plans; to issue bonds, notes or other obligations to achieve budgetary savings and to finance short-term cash flow or capital needs; and, if necessary, to develop financial plans on behalf of the County if the County is unwilling or unable to take the required steps toward fiscal stability”; and

WHEREAS, the ECFSA has a statutory responsibility to obtain from the County and the covered organizations all information, financial statements and projections, budgetary data and information as the authority deems necessary or desirable; and

WHEREAS, the ECFSA has statutory authority to review the operation, management, efficiency and productivity of county operations and of any covered organization’s operations as the authority may determine, and make reports and recommendations thereon; and

WHEREAS, from time to time it will be necessary to request the presence of county administrators, or officers or administrators of covered organizations, to appear before the ECFSA to present data or explanations of certain policy and procedures.

THEREFORE, BE IT RESOLVED that the ECFSA supports the stated intent of the Chairman to request the presence of County Attorney Rubin, Erie Community College president Mariana and Chief Executive Officer Michael Young, of the Erie County Medical Center Corporation, at the ECFSA’s next meeting, and further confirms all requests to date by the Chairperson and authorizes the Chairperson, or the Executive Director on behalf of the Chairperson, to invite or request the presence of named individuals to appear at future meetings of the authority.

This resolution shall take effect immediately.

Stanley J. Keysa
Secretary

Dated: June 14, 2006