

Erie County Fiscal Stability Authority

Resolution No. 06 - 27

WHEREAS, The Erie County Fiscal Stability Authority (“ECFSA”) was created by Chapter 182 of the Laws of 2005, as amended, to be a corporate governmental agency and instrumentality of the State of New York constituting a public benefit corporation to “oversee the County’s budget, financial and capital plans; to issue bonds, notes or other obligations to achieve budgetary savings and to finance short-term cash flow or capital needs; and, if necessary, to develop financial plans on behalf of the County if the County is unwilling or unable to take the required steps toward fiscal stability”; and

WHEREAS, the ECFSA requires professional staff to assist in performing its mission; and

WHEREAS, LeRoy Van Riper was recommended as Executive Director by the previous Chairman and Vice Chairman, and thereafter approved by vote of Directors, and

WHEREAS, LeRoy Van Riper has submitted his resignation as Executive Director of the ECFSA so as to permit the new Chairman to recommend someone of his own choosing; and

WHEREAS, LeRoy Van Riper has continued performing the duties of Executive Director until a suitable replacement is appointed; and

WHEREAS, the Chairman and Vice Chairman have determined that Kenneth J. Vetter is well qualified for the position of Executive Director, possessing training and experience that will allow him to rapidly commence the duties of Executive Director; and have recommended his appointment as Executive Director;

NOW THEREFORE, BE IT RESOLVED, that the ECFSA accepts the resignation of **LeRoy Van Riper**, effective on such date as the Chairman shall deem appropriate; and further,

BE IT RESOLVED, that the ECFSA authorizes the Chairman to offer the position of Executive Director to **Kenneth J. Vetter** subject to terms and conditions of employment as determined by the Chairman of this Authority; and further,

BE IT RESOLVED, that the Chairman is hereby authorized to continue the employment of LeRoy Van Riper through a brief transition period, and to approve the use by LeRoy Van Riper of accrued time and benefits in accordance with standard state guidelines as shall be calculated by the new Executive Director and approved by the Chairman.

This shall take effect immediately.

Stanley J. Keysa
Secretary

Dated: June 28, 2006