

## **Erie County Fiscal Stability Authority**

Resolution No. 07-28

### **APPROVING CERTAIN CONTRACTS, SETTLEMENTS, AND OTHER OBLIGATIONS BINDING THE COUNTY OF ERIE**

WHEREAS, Chapter 182 of the New York Laws of 2005 created the Erie County Fiscal Stability Authority (“ECFSA”), to serve as a corporate governmental agency and instrumentality of the State of New York, and as a public benefit corporation to “oversee [Erie] County’s budget, financial and capital plans; to issue bonds, notes or other obligations to achieve budgetary savings and to finance short-term cash flow or capital needs; and, if necessary, to develop financial plans on behalf of the County if the County is unwilling or unable to take the required steps toward fiscal stability;” and

WHEREAS, the ECFSA first imposed a control period upon the County of Erie (the “County”) by adopting Resolution 06-49 on November 3, 2006; and

WHEREAS, incident to and in furtherance of the imposition of the control period, the ECFSA adopted Resolution 06-51, which authorized a process for approving contracts, settlements, or other obligations binding or purporting to bind the County (“contract approval process”), on November 3, 2006; and

WHEREAS, in adopting Resolution 07-04 on January 11, 2007, the ECFSA renewed and continued the contract approval process authorized by Resolution 06-51; and

WHEREAS, the ECFSA has adopted Resolution 07-10, which replaces and supersedes the contract approval process authorized by Resolution 06-51; and

WHEREAS, the ECFSA must review and approve any contract, settlement, or other obligation, valued at greater than \$50,000, that binds or purports to bind the County or a covered organization, before it takes effect; and

WHEREAS, the County Executive or a “Responsible Official,” as defined in Resolution 07-10, has duly submitted a request for review of the contracts, settlements, and other obligations listed on the attached document; and

WHEREAS, the ECFSA Executive Director, after consultation with the ECFSA Staff, has recommended approval of each contract, settlement, or other obligation via written correspondence to each ECFSA Director;

NOW, THEREFORE, BE IT RESOLVED, that the ECFSA approves the contracts, settlements, and other obligations listed on Group 4 of the attached document.

<b>GROUP 4</b>		
Item	Description	Amount
EC Environment & Planning – Receiving grant funds – Federal Dept. of Housing & Urban Development	2007 Federal Emergency Shelter Award	\$126,546 - \$0 local share
EC Environment & Planning – Receiving grant funds – Federal Dept. of Housing & Urban Development	2007 Federal Home Investment partnership & American Dream Down Payment Assistance Program	\$1,135,695 - \$0 local share
EC Environment & Planning – Receiving grant funds – Federal Dept. of Housing & Urban Development	2007 Federal community Development Block Grant, on behalf of 34 local governments comprising the Urban County Consortium.	3,296,459 - \$0 local share

This resolution shall take effect immediately.

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Stanley J. Keysa  
Secretary

Dated: April 19, 2007