

Erie County Fiscal Stability Authority

Resolution No. 08-70

APPROVING ENGAGEMENT OF AUDITING SERVICE

WHEREAS, The Erie County Fiscal Stability Authority (“ECFSA”) was created by Chapter 182 of the Laws of 2005, as amended, to be a corporate governmental agency and instrumentality of the State of New York constituting a public benefit corporation to “oversee the County’s budget, financial and capital plans; to issue bonds, notes or other obligations to achieve budgetary savings and to finance short-term cash flow or capital needs; and, if necessary, to develop financial plans on behalf of the County if the County is unwilling or unable to take the required steps toward fiscal stability”; and

WHEREAS, the ECFSA issued Requests for Proposals (RFPs) in April 2008 for Auditor to conduct an independent audit of the financial position of the ECFSA and the related statements of activities in conformity with Generally Accepted Accounting Principles as required by Chapter 182 of the Laws of 2005 for the fiscal years of 2008, 2009 and 2010; and

WHEREAS, the firm of Toski, Schaeffer & Company, P.C., certified public accountants and an approved vendor for statewide auditing and accounting services by the New York State Office of General Services, responded to such RFP and reconfirmed its proposal to provide audit services to the ECFSA by letter.

THEREFORE, BE IT RESOLVED that the ECFSA approves the selection of the firm of Toski, Schaeffer & Company, P.C., as a provider of such audit services to the ECFSA for the 2008, 2009 and 2010 fiscal years.

This resolution shall take effect immediately.

Stanley J. Keysa
Secretary

Dated: July 15, 2008