

Erie County Fiscal Stability Authority

Resolution No. 09-63

APPROVING AN EFFICIENCY GRANT FOR ERIE COUNTY VEHICLE REPLACEMENT

WHEREAS, Chapter 182 of the New York Laws of 2005 created the Erie County Fiscal Stability Authority (“ECFSA”), to serve as a corporate governmental agency and instrumentality of the State of New York, and as a public benefit corporation to “oversee [Erie] County’s budget, financial and capital plans; to issue bonds, notes or other obligations to achieve budgetary savings and to finance short-term cash flow or capital needs; and, if necessary, to develop financial plans on behalf of the County if the County is unwilling or unable to take the required steps toward fiscal stability;” and

WHEREAS, Section 3957(a) of New York State Public Authorities Law provides that, subject to appropriations during State fiscal years 2006-07 through 2010-11, the ECFSA shall provide grants to the County of Erie (the “County”) to support activities that achieve savings through innovations and reengineering; and

WHEREAS, the County Executive submitted an efficiency grant application for the purpose of replacing a number of vehicles in its current fleet with more efficient and task appropriate vehicles to achieve recurring savings over the life of the vehicles; and

WHEREAS, the ECFSA Finance Committee met on November 30, 2009 to discuss the Vehicle replacement efficiency grant application; and

WHEREAS, on November 30, 2009, the ECFSA Finance Committee voted unanimously to recommend to the ECFSA Board that efficiency grant funding be made available to the County to be used to fund the first year of the 4-year phased-in \$3,400,000 application, in the amount of \$850,000.

NOW, THEREFORE, BE IT RESOLVED based on the recommendation of the ECFSA Finance Committee, the ECFSA hereby grants up to \$850,000 to Erie County for the 2010 purchase of more efficient and more task appropriate fleet vehicles to achieve recurring savings over the life of the vehicles; and

BE IT FURTHER RESOLVED that the ECFSA, within the next 9 months, will review the potential for additional grant funds for this purpose for 2011-2013; and

BE IT FURTHER RESOLVED that the ECFSA Executive Director send, via first-class mail, copies of this resolution to the County Executive; the County Comptroller; the Chair, the Majority Leader, the Minority Leader, and the Clerk of the County Legislature; and the Governor, the Comptroller, the Senate Majority Leader, and the Speaker of the Assembly of the State of New York.

This resolution shall take effect immediately.

Stanley J. Keysa
Secretary

Date: December 4, 2009